



Women's Estate Planning Council

Newsletter



President's Message

Gina Trevey

MidFirst Private Wealth Management

Throughout our 25 year history, Women's Estate Planning Council members have shared their technical expertise, celebrated each other's personal and professional successes, and interacted collaboratively and socially to better serve each other and clients. While 2020 has been a year like no other, I'm proud to say that our members continue to support each other in remarkable ways.

I would like to thank our committees for their tireless efforts to continue offering members opportunities to learn and network. Using virtual meeting platforms, our programs committee continues to offer top-notch educational programming to ensure our membership is current on the latest estate planning trends. The hospitality committee has planned a festive holiday wine tasting event with Bigsby's Folly, and our membership and public relations committees coordinated a virtual business card challenge and the distribution of Starbucks gift cards to encourage one-on-one networking.

I'd also like to thank you, our members. Adding one more virtual meeting to your schedule while you are juggling work, helping children with virtual school, and taking care of elderly parents isn't easy; we appreciate your continued engagement and support.

If you have any suggestions or would like to see any changes to our virtual meetings, please reach out to me or any of the board members.

Wishing you and your families a healthy and joyful holiday season!

Mission:
To promote
interaction between
women estate planning
professionals
educationally,
professionally and
socially.

REMEMBER

**Annual Tax Update
January 14th 2021 @
5:30 PM**

**Please see emails
regarding this
presentation**



Member Spotlight: Rachel Caldwell Cline Caldwell, LLP

I am an Equity Shareholder at Cline Caldwell, LLP, practicing in domestic relations (both mediation and litigation) and estate planning.

My husband Brendan and I have been married since August 2018. We live in Denver with our two dachshunds and are due to have our first child, a baby girl, at the end of November!

I presented at the Fall Family Law Update CLE on Prenuptial, Post-Nuptial, and No-Nuptial Agreements. I also presented at the Family Law Institute on Mistakes that Even Seasoned Family Law Attorneys make.

I have been honored to receive the recognition of Super Lawyers Rising Stars consecutively since 2018.



I was attracted to WEPC to meet other women in the interrelated industries that overlap in estate planning. I began the estate planning portion of my practice several years ago and I appreciate the mentorship and connections with other members. I also enjoy learning more about topics that make me a better estate planning attorney and preparer of pre and post-nuptial agreements.

My experience and expertise in family law could be helpful to WEPC members when these issues arise for their clients.



Member Spotlight: Sara Montgomery

Accountant

Plante Maron

Practice Leader, Family Education and Philanthropy

I'm passionate about stewarding the human and financial capital of the clients and families we serve. I love the work I've done with first and second generation wealth creators and inheritors as it relates to educating them on their responsibilities. I also love exploring the opportunities this wealth creation opens for them. It's priceless to help our clients have clarity, conviction, and joy through this process.

I'm a Colorado native and currently reside in east Denver. Outside of work I spend time with my husband, Dan, chasing around our two biggest accomplishments, our daughter, Meredith, and our son, Luke. In my free time, I enjoy cooking and entertaining (pre- COVID), yoga, and going on walks with my family and our dog, Pollyanna, through our neighborhood.

I currently serve on the boards of the Colorado Golf Association, the Eating Disorder Foundation, the Development Board for National Jewish Health and the Advisory Board for Alliance for Choice in Education (ACE). I'm a member of the Family Office Exchange, the Purposeful Planning Institute, Rocky

"We make a living by what we get, but we make a life by what we give"

- Winston Churchill

Mountain Estate Planning Council, Women's Estate Planning Council, and the Colorado Planned Giving Roundtable.

Here are links to a few recent articles I've published:

- [Wealthy Families Need More Than a Financial Succession Plan: They Need a Process](#)
- [The 5 questions to ask before choosing a financial advisor](#)
- [Create a Legacy of Giving: How Families with Donor Advised Funds can use Foundation Best Practices to Engage Family Members](#)

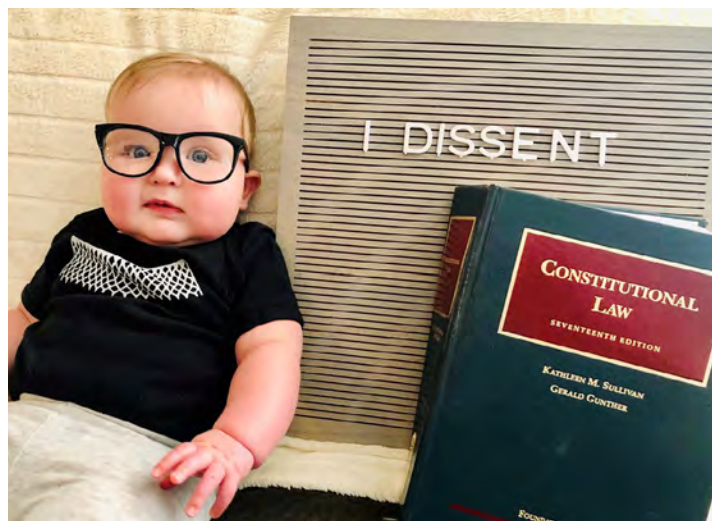
I work everyday to practice with my family what I preach to our clients – essentially, taking the time to communicate and model my values to my children while also teaching them strong financial management principles through my everyday actions and words.

I'm happy to be a resource to others in the areas of family dynamics and governance, family meetings, multi-generational wealth transfer, and philanthropic planning.

Member News

Congratulations: Grace Rose McDaniel

For making the world a happier place! Grace was born to Julie Fletcher McDaniel on 5/10/2020.



Member News

Darla Daniel

Darla Daniels has taken on a new position as the Regional VP for Alpine Bank. Congratulations and we wish you all the best!

Kevne Sharpe

We congratulate Kevne Sharpe who has changed firms and now working with Prudential Advisors

Shelley Thompson

Congratulations to Shelley Thompson and her firm, Burns Figa & Will, who are celebrating 40 years!!!

Gina Trevey

Congratulations Gina Trevey, who is now in a new position as First Assistant Vice President Trust Officer at MidFirst Private Wealth Management.

Natalie Guard

Natalie Guard is now working at McGaughey & Associates PC and has just passed the fourth and final part of the CPA exam. Congratulations, we wish you all the best Natalie.

Kelly St George

We congratulate Kelly St. George who has just completed all the State & Federal requirements for the reinstatement of her mortgage license and is now offering forward and reverse mortgages. Kelly has 28 years of former mortgage banking experience and specializes in Reverse Mortgages and self-employed borrowers with non-traditional income.

Additionally, Kelly has now moved to a new firm - Colorado Wealth Group. We wish you the best.

Suzanna Wasito Tiftickjian

Congratulations Suzie on starting your own firm - Suzanna Wasito Tiftickjian. LLC

Carly Wendt

Congratulations on your recent engagement!!!



Thank you to our Gold Sponsor



This May Be The Time For A Roth IRA Conversion

Jennifer K. Trembley, Financial Advisor

Roth IRAs are generally considered among the most attractive retirement savings vehicles available to individual investors. They offer the unique potential to grow investment earnings without incurring any income tax liability, if qualifying distributions are made.

It's important to note that how much you can contribute to a Roth IRA depends on your tax filing status and modified adjusted gross income (MAGI). For a single filer in 2020, your income must be under \$139,000 (or \$206,000 if you're filing jointly) in order to contribute.

Beyond making regular contributions to a Roth IRA, the other way to take advantage of this savings tool is to move money from a traditional IRA or workplace savings plan to a Roth IRA. These are referred to as Roth IRA conversions. Now may be an opportune time to give this idea a closer look. Here's what you should know:



A taxable transaction

The key factor affecting the decision to pursue a Roth IRA conversion is the tax impact. Remember that some or all of the distributions from traditional IRAs are taxed at ordinary income tax rates. If contributions were made on a pre-tax (tax-deductible) basis, the entire amount of the withdrawal is subject to tax. If after-tax contributions funded a traditional IRA, only the portion of the distribution attributable to investment earnings is taxable.

With a Roth IRA, all contributions occur on an after-tax basis. If holding period requirements are met, all distributions can be received on a tax-free basis.

Moving money from a traditional IRA to a Roth IRA is a taxable event at the time of the conversion. Consider an example of converting a portion of a traditional IRA to a Roth IRA. If all contributions to the traditional IRA were made on a pre-tax basis, the entire value of the converted amount is added to your ordinary income for the year and subject to tax at applicable rates.

Make tax-smart conversion decisions

If we assume this conversion totaled \$100,000 and an ordinary income tax rate of 24% applies to the converted amount, that results in a tax liability of approximately \$24,000. It is often recommended that you pay the tax due from available resources in existing taxable accounts. This allows the entire amount converted to be shifted to the Roth IRA, maximizing the long-term tax benefits of the conversion.

You don't have to convert all of your IRA assets at one time. It can occur over a series of years to spread out the tax impact. Remember that income is taxed on a progressive scale across a range of tax brackets. You may want to convert an amount that will stay within your current tax bracket. For example, a married couple expecting to have a taxable income of \$100,000 for 2020 will be in the 22% federal income tax bracket. That bracket for married filing jointly continues to apply to taxable income up to \$171,050. Therefore, they could convert an additional \$71,050 without any of the converted amount slipping into a higher tax bracket.

The timing may be right

Another consideration relates to the future of tax rates in America. Current income tax rates are near their lowest levels in recent history. There is concern that due to skyrocketing federal debt (much of it spurred on by recent stimulus legislation related to the COVID-19 pandemic), tax rates may rise in the future. By taking the tax hit at this time when you convert funds to a Roth IRA, you may ultimately pay less in tax on your IRA than if you waited to take distributions later, assuming tax rates are higher.

Roth conversions can be a very effective tool both in terms of tax management and in helping generate greater after-tax cash flow in retirement. But the process can be complex. Be sure to consult with your financial advisor and tax advisor for more guidance.

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Jenne Trembley, CFP®, ChFC®, AEP®, CAP®, CRPC®, APMA®, CDFA®, BFATM is a Financial Advisor and CERTIFIED FINANCIAL PLANNERTM practitioner with Ethos Financial Partners, a private wealth practice of Ameriprise Financial Services, Inc. in Thornton, Colorado. She specializes in fee-based financial planning and asset management strategies and has been in practice for 14 years. To contact her, call 303.252.9777; 9351 Grant Street, Suite 300 | Thornton, CO 80229 | Jennifer.K.Trembley@ampf.com

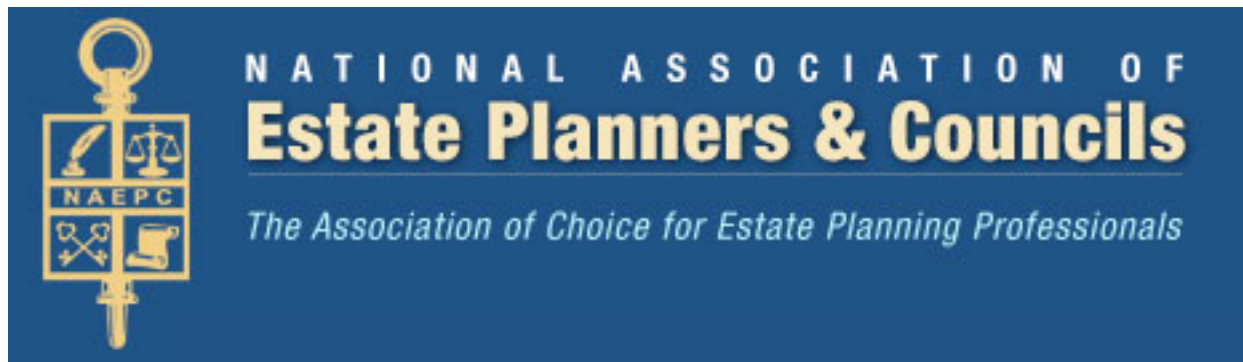
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2020 WEPC Virtual Holiday Party

As you all know 2020 has been a challenging year, especially for organizations like WEPC. Our Board and Committees have done an outstanding job to transition from in-person seminars and events to virtual ones. They have continually come up with creative ways to keep our members engaged and actively participating – including for our fantastic 2020 WEPC Virtual Holiday Party.

We had 40 members participate in the wonderful Wine Tasting from a local Denver craft winery and cellar door – Bigsby's Folly.

It was great fun picking up our individually boxed wine and charcuterie boards from Bigsby's Folly's Wazee St. location, getting home and opening them up like mystery Christmas presents. The three packages contained a wonderful selection of cheeses, meats, crackers, jelly, five mini wine bottles and a wine glass. Plus... the tasting notes for each wine.





Logging in to the Zoom call it was wonderful to see so many of our friends/members faces, though some were shyer than others but were there with us.

Next we were treated to an excellent presentation by Matt Struch, Sommilier, who gave us an amazing education about each of the five wines, which cheeses or meats it should be paired with and why, as well as the history of the grapes, wine and regions that grew them.

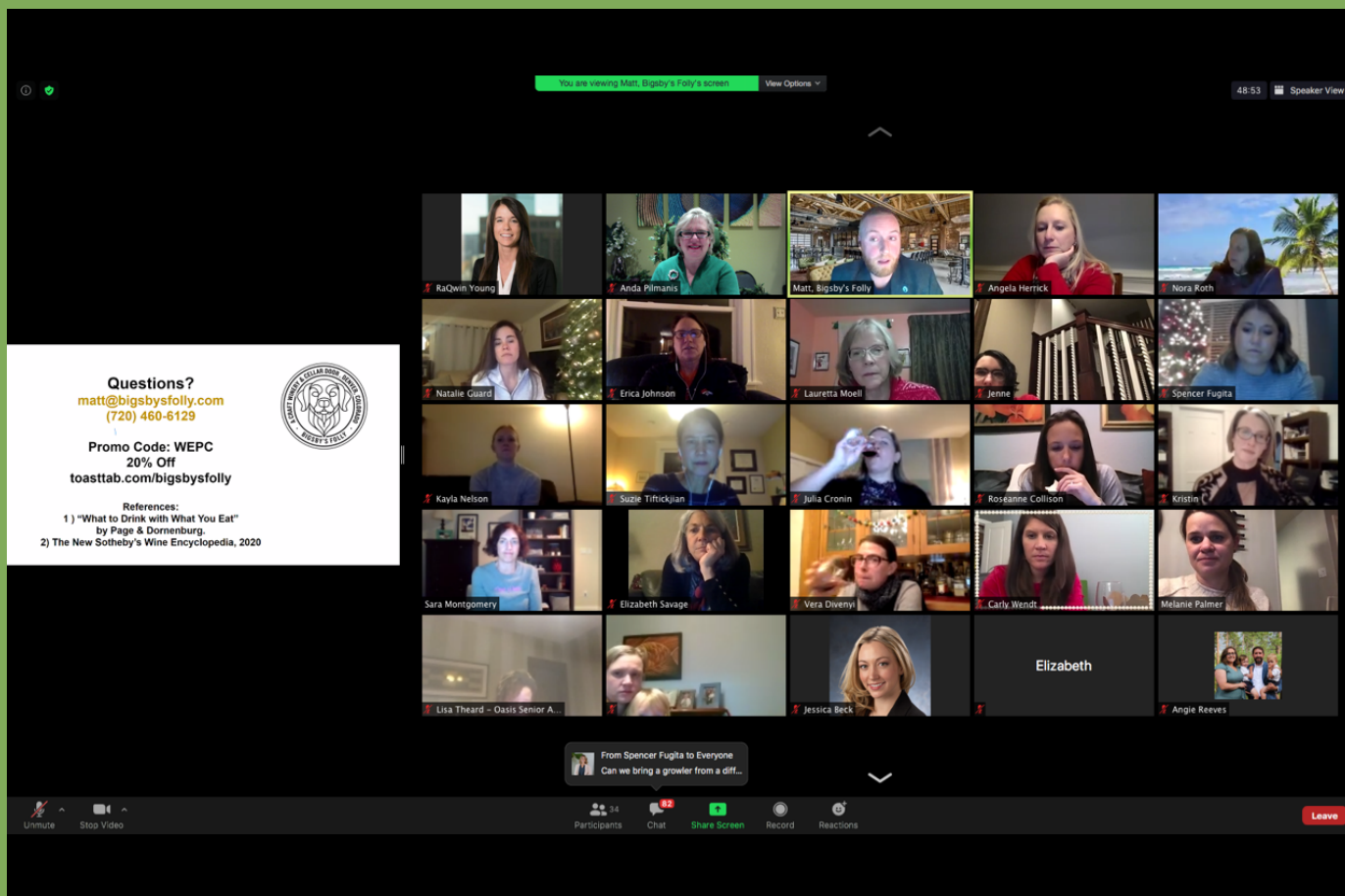
2018 Bone-Dry Riesling
Palisade Valley, CO (Palisade)

Notes: jasmine citrus blossom, pineapple, honeycrisp apple, Meyer lemon.

Aging: 6 months 100% Stainless Steel

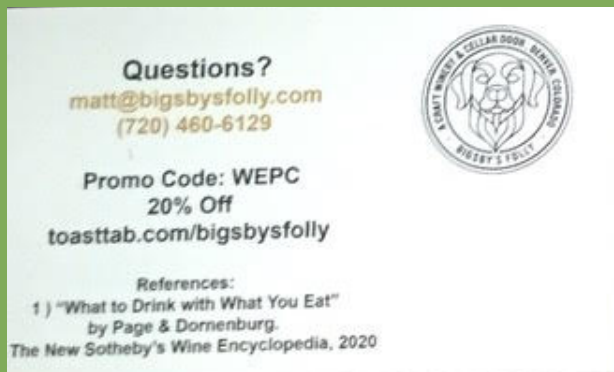
Facts: Picked early September at 4,500 ft elevation with native yeast fermentation. 14.1% ABV

Food Pairing:
 - Asian Food, esp. Sushi
 - Raw Fish
 - Seafood esp. Shellfish
 - Vegetables
 - Avoid: Butter Sauce



We even got a Christmas Bonus from Matt.... a 20% off code that is good for our members indefinitely .

Just use "WEPC"



It was truly enjoyable to learn about the various wines whilst sharing the experience with friends from WEPC. Being able to ask questions and interact with Matt and each other was so much fun – especially with a glass of wine in hand. It was such a change from the isolation of living and working from home and visibly brought joy to all our members who joined us.



Thank you to our Silver Sponsor



Are you LinkedIn? [Join the WEPC LinkedIn Group – www.linkedin.com](https://www.linkedin.com)

- This is a private group, viewable only by WEPC members.
- It's a great forum to connect with other WEPC members outside of the monthly meetings.
- We encourage you to start a discussion, ask a question, request referrals, or post an article of interest to the members of WEPC.
- Please use this site to share our collective knowledge and experience, and help the WEPC continue to grow.

WEPC Officers

Gina Trevey, Esq. CTFA® – President

MidFirst Private Wealth Management
gina.trevey@midfirst.com

Kim Raemdonck Esq. - Vice President

Legacy Planning & Probate, LLC
kim@legacyplanningandprobate.com

Holly VandeHoef, Esq. – Secretary

Bank of America
holly.vandehoef@bofa.com

Angelia McGill, CPA® – Treasurer

Bauerle and Company, P.C.
angelia.mcgill@wipfli.com

Hayley Lambourn Esq. – Immediate Past President

Wade Ash Woods Hill & Farley, P.C.
hlambourn@wadeash.com

WEPC Committees

Membership Committee

Kayla Nelson, Esq. – Co-Chair

Sigler Law Office, LLC
kayla@siglerlawco.com

Angelina Reeves, Esq. – Co-Chair

Blue Spruce Legal, LLC
reevesa@bluesprucelegal.com

Lisa Theard – Membership Ambassador

Oasis Senior Advisors
daphneandlisa@youroasisadvisor.com

Programs Committee

RaQwin Young, Esq. – Co-Chair

The Law Office of RaQwin Young, LLC
ryoung@younglawgolden.com

Shannon Tracy – Co-Chair

Plante Moran
shannon.tracy@plantemoran.com

Hospitality Committee

Melanie Palmer – Co-Chair

US Bank Private Wealth Management
melanie.palmer@usbank.com

Natalie Guard – Co-Chair

McGaughey & Associates PC
nguard@maapccpa.com

Public Relations Committee

Anda Pilmanis, Esq., Realtor – Co-Chair

AgentAnda LLC
agentanda@agentanda.com

Kelly St. George, MBA – Co-Chair

Colorado Wealth Group
kelly@coloradowealthgroup.com

Liaison to National Association of Estate Planners & Councils (NAEPC)

Jennifer Trembley, CFP®, ChFC®, CAP®, CRPC®, APMA®, CDEA®, BFA™ – Chair

Ethos Financial Partners
jennifer.k.trembley@ampf.com

We are looking for volunteers for our board & committees for 2021. If you are interested please contact:

Gina Trevey | Kim Raemdonck | Kayla Nelson

WEPC Calendar

Meeting Dates for 2021

The WEPC generally meets the 2nd Thursday of every month from 5:30 to 7:15 p.m.

Upcoming meetings:

January 14, 2021 Annual Tax Update
Fran Coet

February 11, 2021 Networking Meeting

Instructions for Paying Dues

To pay via Credit Card:

Please visit our website at

<http://wepc.net/membership.html>.

- Click on the red Member Dues Renewal button
(near the bottom of the page).

To pay via Check:

Please send a check made payable to "WEPC" to
WEPC, P.O. Box 460666, Denver, CO, 80246.

Please specify your name on the check, if the check is in your
company's name.

In Person:

Please bring your check to our next meeting.

Please specify your name on the check, if the check is in your
company's name.

Notes:

1. WEPC dues are due in May and are not prorated, hence the best value for your annual dues is achieved if you make payment in May.
2. Please note that if your dues are unpaid by the time of the June meeting, you will be asked to either pay your dues in full or a guest fee of \$25 at the door.

WEPC Sponsorship

Please consider being a sponsor for one of our fantastic WEPC meetings. Opportunities are now available for our members.

Gold Level Sponsor: For our \$500 Gold Level Sponsors, we offer the following benefits at one of our monthly meetings:

- Organization's name will be announced at the meeting as the sponsor.
- Organization's name and logo will be displayed at the meeting as the sponsor.
- Ability to place marketing materials at the sign-in table for members and guests.
- 5-10 minutes to talk about your organization at the beginning of the meeting.
- Organization's name displayed on the home page of WEPC website for a year, in the meeting Evite and in the newsletters for the year.
- 4 meeting guest passes.

Silver Level Sponsor: For our \$250 Silver Level Sponsors, we offer the following benefits at one of our monthly meetings:

- Organization's name will be announced at the meeting as the sponsor.
- Organization's name and logo will be displayed at the meeting as the sponsor.
- Ability to place marketing materials at the sign-in table for members and guests.
- Recognition in the meeting Evite, newsletter and website.
- 2 meeting guest passes.

If you are interested or would like more information, please contact Kelly St. George at kelly@coloradowealthgroup.com or Anda Pilmanis at agentanda@agentanda.com

Please print and complete the sponsorship form directly to the Public Relations Committee Co-Chair responsible for sponsorships, as indicated on the form.

WEPC Online

Check out the WEPC website - www.wepc.net

1. Easy to use Member Directory. Use alphabetical or career specialty listings. Need an expert or referral partner? Go to the WEPC Member Directory!
***Has your contact information changed? Please review your listing under "Our Members" on the website and submit an update form if any of your contact information has changed.**
2. Member Handbook is online. Ever wonder what certain committees or board members do? Read the descriptions in the Member Handbook!
3. Submit Membership Application and pay dues online!
4. Please notify the membership committee if your name-tag needs to be updated.